



SFP Infrastructure Partners

## Disclaimer

The information in this document is confidential and may not be disclosed in or outside Switzerland to any other person without prior approval of SFP Infrastructure Partners AG and/or its affiliates. This document does not constitute an offer or invitation to buy or invest in securities, nor does it constitute a prospectus or key information document within the meaning of the Financial Services Act or a financial analysis within the meaning of the Directives on the Independence of Financial Research of the Swiss Bankers Association. The solely binding documents for an investment decision are available from SFP Infrastructure Partners AG and/or its affiliates. This document is a product of SFP Infrastructure Partners AG and/or its affiliated companies. The information and data contained in this document have been obtained from sources believed to be reliable. SFP Infrastructure Partners AG and/or its affiliates do not guarantee, represent or warrant, expressly or impliedly, that the information and data in this document are accurate, complete or up to date. All expressions of opinion are subject to change without notice by SFP Infrastructure Partners AG and/or its affiliates. SFP Infrastructure Partners AG and/or its affiliates accept no liability, including any liability for incidental or consequential damages, arising out of information and data contained in this document and/or the use of this document. Any proposed terms in this document are indicative only and remain subject to a separate contract. Nothing in this document shall constitute or form part of any legal agreement, or any offer to sell or the solicitation of any offer or the recommendation to buy any securities or other financial instruments or to engage in any transaction. Investments in securities or other financial instruments should only be undertaken following a thorough study of the relevant prospectuses, regulations, the basic legal information that these regulations contain and other relevant documents. Investments in securities or other financial instruments can involve significant risks and the value of securities or other financial instruments may rise or fall. No assurance can be given that the investment objective of any investment will be achieved or that substantial losses will not be suffered. Past performance does not guarantee or indicate current or future performance or earnings. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming shares or interests in securities or other financial instruments. SFP Infrastructure Partners AG and/or its affiliates do not provide legal, accounting or tax advice. Investors in securities or other financial instruments are advised to engage legal, tax and accounting professionals prior to entering into any investments, transactions or other actions mentioned in this document. SFP Infrastructure Partners AG and/or its affiliates may from time to time have positions in, and buy or sell, securities and for other financial instruments identical or related to those mentioned in this document and may possess or have access to non-public information relating to matters referred to in this document which SFP Infrastructure Partners AG and/or its affiliates do not intend to disclose. No person shall be treated as a client of SFP Infrastructure Partners AG and/or its affiliates or be entitled to the protections afforded to clients of SFP Infrastructure Partners AG and/or its affiliates, solely by virtue of having received this document. Neither this document nor any copy thereof may be sent to or taken into the United States or distributed in the United States or to any US persons or to any other state or territory where such distribution is contradictory to local law or regulation. Any eventual legal relationship resulting from the use of this document is governed by Swiss law. The place of jurisdiction is Zurich, Switzerland. The recipient of this publication and the investor in any financial instrument mentioned herein, respectively, undertakes to keep this publication and its content strictly confidential and not to further distribute it or make it publicly available and to comply with applicable Swiss laws, regulations and rules including but not limited to the Swiss Financial Market Supervisory FINMA guidelines.